

INSURANCE COMMISSION — BELL RESOURCES SETTLEMENT

621. Dr D.J. Honey to the Attorney General:

I refer to the government's settlement in 2020 over the distribution of compensation obtained from the banks, referred to as the Bell Litigation, and ask:

- (a) Was it the government that sought to make Court proceedings relating to the final settlement confidential;
- (b) If so, why did the government seek this secrecy; and
- (c) If it was not the government that proposed that matters be kept secret, why did the government agree to it and thus deprive the community of transparency over this significant matter?

Mr J.R. Quigley replied:

- (a) No.
- (b) Not applicable.
- (c) Any applications filed relating to settlement were filed by liquidators of the Bell Group companies. The Government was not a party to those applications.